

Human Resources

Office of Benefits Services
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**Summary Annual Report
for
The Johns Hopkins University 403b Plan**

This is a summary of the annual report for Johns Hopkins University 403(b) Plan Plan, EIN: 52-0595110 Form 5500, for the period 07/01/2015 to 06/30/2016. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits are provided by a trust and insurance annuity contracts. Plan expenses were \$199,694,556. These expenses included \$63,694 in administrative expenses and \$199,630,862 in benefits paid to participants and beneficiaries. A total of 38,348 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$4,328,621,225 as of June 30, 2016, compared to \$4,284,106,342 as of July 1, 2015. During the plan year, the plan experienced an increase in its net assets of \$44,514,883. This increase includes unrealized appreciation in the value of plan assets, that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of the assets acquired during the year. During the year, the plan had total income of \$244,209,439; including employer contributions of \$121,767,372, participant contributions of \$89,166,475, and earnings from investments of \$132,223,162.

Your Right to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information and information on payments to service providers.
- assets held for investment
- insurance information, including sales commissions paid by insurance carriers
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the Office of Benefits Services, Johns Hopkins at Eastern, 1101 East 33rd Street, Suite C-020 Baltimore, MD 21218 (410-516-2000).

You also have the legally protected right to examine the annual report at the main office of the plan: at 1101 E. 33rd Street, Suite C-020, Baltimore, MD 21218 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from Johns Hopkins University or the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.