

Human Resources

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JOHNS HOPKINS UNIVERSITY 403(B) PLAN

**JOHNS HOPKINS UNIVERSITY INCOME DEFERRAL 403(B) PLAN
FOR RESIDENTS, INTERNS AND POSTDOCTORAL FELLOWS**

**TAX SHELTERED ANNUITY PROGRAM FOR FORMER EMPLOYEES OF
JOHNS HOPKINS BAYVIEW PHYSICIANS**

**NOTICE OF CHANGES TO DESIGNATED INVESTMENT ALTERNATIVES AND
INVESTMENT MAPPING NOTICE**

The purpose of this Notice is to inform you that Fidelity is replacing the 403(b) Fidelity Mid Cap Growth Fund effective January 11, 2013 and TIAA-CREF is changing its fund under the Plan effective December 11, 2012 from the 403(b) Share Class to the new, lower-cost TIAA-CREF Institutional Share Class.

These changes are described in more detail below.

CHANGES TO DESIGNATED INVESTMENT ALTERNATIVES

As a participant or beneficiary in the Johns Hopkins University 403(b) Plan, the Johns Hopkins University 403(b) Plan for Residents, Interns and Postdoctoral Fellows or the Tax Sheltered Annuity Program for Former Employees of Johns Hopkins Bayview Physicians, you previously received an Investment Options Comparison Chart identifying the designated investment alternatives available under the Plan as required under ERISA Section 404(a)(5). As described below, certain of the designated investment alternatives available under the Plan are changing which changes the information provided to you on the Chart.

Accordingly, this Notice formally amends the Comparison Chart that we previously provided to you on or before August 30, 2012. Please staple this Notice to your copy of the Chart.

1. Effective January 11, 2013, the Fidelity Mid Cap Growth Fund will be replaced with the Fidelity Stock Selector Mid Cap Fund. The Chart is amended to delete the Fidelity Mid Cap Growth Fund and to include the following new fund:

Investment Name: Fidelity Stock Selector Mid Cap Fund
Morningstar Category: Mid-Cap Growth

2. Effective December 11, 2012, the TIAA-CREF Retirement Share Class on the investment menu is changing to the new, lower-cost TIAA-CREF Institutional Share Class. This will reduce the investment expenses but does not change the investments, the investment strategy, or the risk associated with these designated investment alternatives. The chart below describes the changes to the names of the funds and net expenses for the funds:

Johns Hopkins University

Share Class Changes

Effective December 11, 2012

Current Investment Menu	Ticker	Net Expenses	New Investment Menu	Ticker	Net Expenses
TIAA-CREF International Equity Fund Retirement Class	TRERX	0.78%	TIAA-CREF International Equity Fund Institutional Class	TIEX	0.53%
TIAA-CREF Lifecycle 2010 Fund Retirement Class	TCLEX	0.64%	TIAA-CREF Lifecycle 2010 Fund Institutional Class	TCTIX	0.39%
TIAA-CREF Lifecycle 2015 Fund Retirement Class	TCLIX	0.66%	TIAA-CREF Lifecycle 2015 Fund Institutional Class	TCNIX	0.41%
TIAA-CREF Lifecycle 2020 Fund Retirement Class	TCLTX	0.67%	TIAA-CREF Lifecycle 2020 Fund Institutional Class	TCWIX	0.42%
TIAA-CREF Lifecycle 2025 Fund Retirement Class	TCLFX	0.68%	TIAA-CREF Lifecycle 2025 Fund Institutional Class	TCYIX	0.43%
TIAA-CREF Lifecycle 2030 Fund Retirement Class	TCLNX	0.69%	TIAA-CREF Lifecycle 2030 Fund Institutional Class	TCRIX	0.44%
TIAA-CREF Lifecycle 2035 Fund Retirement Class	TCLRX	0.70%	TIAA-CREF Lifecycle 2035 Fund Institutional Class	TCIIX	0.45%
TIAA-CREF Lifecycle 2040 Fund Retirement Class	TCLOX	0.70%	TIAA-CREF Lifecycle 2040 Fund Institutional Class	TCOIX	0.45%
TIAA-CREF Lifecycle 2045 Fund Retirement Class	TFRX	0.71%	TIAA-CREF Lifecycle 2045 Fund Institutional Class	TTFIX	0.46%
TIAA-CREF Lifecycle 2050 Fund Retirement Class	TLFRX	0.71%	TIAA-CREF Lifecycle 2050 Fund Institutional Class	TFTIX	0.46%
TIAA-CREF Lifecycle 2055 Fund Retirement Class	TTRLX	0.72%	TIAA-CREF Lifecycle 2055 Fund Institutional Class	TTRIX	0.47%
TIAA-CREF Lifecycle Retirement Income Fund - Retirement Class	TLIRX	0.63%	TIAA-CREF Lifecycle Retirement Income Fund - Institutional Class	TLRIX	0.38%
TIAA-CREF Small-Cap Equity Fund Retirement Class	TRSEX	0.78%	TIAA-CREF Small-Cap Equity Fund Institutional Class	TISEX	0.53%

INVESTMENT MAPPING NOTICE

In connection with the change from the Fidelity Mid Cap Growth Fund to the Fidelity Stock Selector Mid Cap Fund, **any portion of your account that was invested in the Fidelity Mid Cap Growth Fund as of January 11, 2013 will be transferred, or “mapped”, to the Fidelity Stock Selector Mid Cap Fund on that date. This is true unless you contact Fidelity Investments at 1-800-343-0860 or the Plan Administrator before 4:00 P.M. Eastern on January 11, 2013 and request to have your account transferred to another investment available under the Plan.**

Objectives and Principal Investment Risks of the Mid Cap Growth Fund versus Stock Selector Mid Cap Fund

The following chart summarizes the objectives and principal risks of the Fidelity Mid Cap Growth Fund and the Fidelity Stock Selector Mid Cap Fund:

Fund Name	Objectives and Principal Investment Risks
Fidelity Mid Cap Growth Fund	<p>Normally investing at least 80% of assets in securities of companies with medium market capitalizations (those companies with market capitalizations similar to companies in the Russell Midcap Index or the Standard & Poor’s MidCap 400 Index (S&P MidCap 400)). Investing in companies that FMR believes have above-average growth potential (stocks of these companies are often called “growth” stocks). Normally investing primarily in commons stocks.</p> <p>Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments. The securities of smaller, less well-known companies can be more volatile than those of larger companies.</p>
Fidelity Stock Selector Mid Cap Fund	<p>Normally investing at least 80% of assets in stocks of companies with medium market capitalizations (companies with market capitalizations similar to companies in the Russell Midcap Index or the Standard & Poor’s MidCap 400 Index). Potentially investing in companies with smaller or larger market capitalizations. Investing in domestic and foreign issuers. Allocating the fund’s assets across different market sectors (at present, consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, telecom services, and utilities), using different Fidelity managers. Investing in either “growth” stocks or “value” stocks or both.</p> <p>Stock markets, especially foreign markets are volatile and can decline significantly in response to adverse issuer, political regulatory, market or economic developments. The securities of smaller, less well-known companies can be more volatile than those of larger companies. Foreign securities are subject to interest rate, currency exchange rate, economic and political risks.</p>

If you have any questions regarding this Notice, please contact the Benefits Service Center by email at benefits@jhu.edu, by phone at 410-516-2000 or at the following address:

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